



Padam Dinesh & Co.
Chartered Accountants
11/6-B, IInd Floor, Shanti
Chambers, Pusa Road,
New Delhi – 110005

V. Singhi & Associates
Chartered Accountants
708, 7th Floor, Pragati
Tower, Rajendra Place,
New Delhi -110008

**Independent Auditor's Report on Restated Financial Statements of Delta
Autocorp Limited**

To,
The Board of Directors
Delta Autocorp Limited
(Formerly known as "Delta Autocorp Private Limited")
(Formerly known as "Delta Autocorp LLP")
501/502, 5th Floor,
NDM-1, Netaji Subhash Place,
Wazirpur, New Delhi-110034

1. We have examined the attached restated financial information of **Delta Autocorp Limited (Formerly known as "Delta Autocorp Private Limited") (Formerly known as "Delta Autocorp LLP")** (hereinafter referred to as "**the Company**") comprising the restated Standalone statement of assets and liabilities as at January 31, 2024, July 20, 2023, March 31, 2023, 2022 and 2021 restated Standalone statement of profit and loss and restated cash flow statement for the financial year/period ended on January 31, 2024, July 20, 2023, March 31, 2023, 2022 and 2021 and the summary statement of significant accounting policies and other explanatory information (collectively referred to as the "**restated financial information**" or "**Restated Financial Statements**") annexed to this report and initiated by us for identification purposes. These Restated Financial Statements have been prepared by the management of the Company and approved by the board of directors at their meeting in connection with the proposed Initial Public Offering on EMERGE Platform ("**IPO**" or "**EMERGE IPO**") of National Stock Exchange of India Limited ("**NSE**") of the company.
2. These restated summary statements have been prepared in accordance with the requirements of:
 - (i) Section 26 of Part – I of Chapter III of Companies Act, 2013 (the "**Act**") read with Companies (Prospectus and Allotment of Securities) Rules 2014;
 - (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("**ICDR Regulations**") and related amendments / clarifications from time to time issued by the Securities and Exchange Board of India ("**SEBI**");
 - (iii) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("**Guidance Note**")
3. The Company's Board of Directors is responsible for the preparation of the Restated Financial Statements for inclusion in the Draft Red-Herring Prospectus/ Red-Herring Prospectus/ Prospectus ("**Offer Document**") to be filed with Securities and Exchange Board of India ("**SEBI**"), NSE and Registrar of Companies (Kolkata) in connection with the proposed IPO. The Restated Financial Statements have been prepared by the management of the Company on the basis of preparation stated in Annexure IV to the Restated Financial Statements. The responsibility of the board of directors of the Company includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Statements. The board of directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.



4. We have examined such Restated Financial Statements taking into consideration:
- (i) The terms of reference and terms of our engagement letter requesting us to carry out the assignment, in connection with the proposed EMERGE IPO;
 - (ii) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - (iii) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Statements;
 - (iv) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
5. The Restated Financial Statements of the Company have been compiled by the management from audited financial statements for the financial year/period ended on January 31, 2024, July 22, 2023, March 31, 2023, 2022 and 2021, prepared in accordance with the Accounting Standards (referred to as "AS") as prescribed under sec-133 of the Act, as amended & other Accounting principles generally accepted In India.
6. Audit for the period ended 31st January 2024 was audited jointly by Padam Dinesh & Co. & V. Singhi & Associates Chartered Accountants vide our report dt. June 18, 2024. Audit for the period ended July 20, 2023, was conducted by Padam Dinesh & Co. Chartered Accountants vide our report dt. June 17, 2024. Audit for the financial year ended March 31, 2023, March 31, 2022, March 31, 2021 was conducted by Padam Dinesh & Co vide audit report dt May 29, 2023, September 28, 2022, October 23, 2021 respectively. There are no audit qualifications in the audit reports issued by previous auditors and which would require adjustments in the Restated Financial Statements of the Company. The financial report included for these period/years is based solely on the report submitted by them.
7. Based on our examination and according to information and explanations given to us, we are of the opinion that the Restated Financial Statements:
- a) Have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping / reclassifications retrospectively in the financial year/period ended on January 31, 2024, July 20, 2023, March 31, 2023, 2022 and 2021.
 - b) do not require any adjustment for modification as there is no modification in the underlying audit reports;
 - c) Have no extra-ordinary items that need to be disclosed separately in the accounts and requiring adjustments.
 - d) Have been prepared in accordance with the Act, ICDR Regulations and Guidance Note.
8. In accordance with the requirements of the Act including the rules made there under, ICDR Regulations, Guidance Note and engagement letter, we report that:
- e) The "**restated statement of asset and liabilities**" of the Company as at financial year/period ended on January 31, 2024, July 20, 2023, March 31, 2023, 2022 and 2021



of the Company, as in our opinion were appropriate and more fully described in notes to the restated summary statements to this report.

- (i) The "**restated statement of profit and loss**" of the Company for the financial year/period ended on January 31,2024, July 20,2023 ,March 31, 2023, 2022 and 2021 examined by us, as set out in **Annexure II** to this report read with significant accounting policies in **Annexure IV** has been arrived at after making such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to the restated summary statements to this report.
- (ii) The "**restated statement of cash flows**" of the Company for the financial year/period ended on January 31,2024, July 20,2023 ,March 31, 2023, 2022 and 2021 examined by us, as set out in **Annexure III** to this report read with significant accounting policies in **Annexure IV** has been arrived at after making such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to restated summary statements to this report.

9. We have also examined the following other financial information relating to the Company prepared by the management and as approved by the board of directors of the Company and annexed to this report relating to the Company for the financial year/period ended on January 31,2024, July 20,2023 ,March 31, 2023, 2022 and 2021.

Annexure to Restated Financial Statements of the Company:-

- I. Summary statement of assets and liabilities, as restated as appearing in ANNEXURE I;
- II. Summary statement of profit and loss, as restated as appearing in ANNEXURE II;
- III. Summary statement of cash flows as restated as appearing in ANNEXURE III;
- IV. Corporate Information, Significant accounting policies as restated and Notes to reconciliation of restated profits and net worth as appearing in ANNEXURE IV;
- V. Details of share capital as restated as appearing in ANNEXURE V to this report;
- VI. (a) Details of Partners Capital account as restated as appearing in ANNEXURE VI (a) to this report;
- VI. (b) Details of Partners current account as restated as appearing in ANNEXURE V(b) to this report.
- VII. Details of reserves and surplus as restated as appearing in ANNEXURE VII to this report;
- VIII. Details of long term borrowings as appearing in ANNEXURE VIII to this report;
- IX. Details of other long term liabilities as appearing in ANNEXURE IX to this report;
- X. Details of long term provisions as restated as appearing in ANNEXURE X to this report;
- XI. Details of short term borrowings as restated as appearing in ANNEXURE XI to this report.
- XII. Details of trade payables as restated as appearing in ANNEXURE XII to this report;
- XIII. Details of other current liabilities as restated as appearing in ANNEXURE XIII to this report;



- XIV. Details of short term provisions as restated as appearing in ANNEXURE XIV to this report;
- XV. Details of property plant and equipment as restated as appearing in ANNEXURE XV to this report;
- XVI. Details of deferred tax asset (net) as restated as appearing in ANNEXURE XVI to this report;
- XVII. Details of Long Term Loans and advances as restated as appearing in ANNEXURE XVII to this report;
- XVIII. Details of Other Non Current Assets as restated as appearing in ANNEXURE XVIII to this report;
- XIX. Details of Inventories as restated as appearing in ANNEXURE XIX to this report;
- XX. Details of Trade receivable as restated as appearing in ANNEXURE XX to this report;
- XXI. Details of Cash & Cash equivalents as restated as appearing in ANNEXURE XXI to this report;
- XXII. Details of Short Term Loans & Advances as restated as appearing in ANNEXURE XXII to this report;
- XXIII. Details of Revenue from Operations as restated as appearing in ANNEXURE XXIII to this report;
- XXIV. Details of Other Income as restated as appearing in ANNEXURE XXIV to this report;
- XXV. Details of Cost of raw material consumed as restated as appearing in ANNEXURE XXV to this report;
- XXVI. Details of changes in inventories of finished goods and work in progress as restated as appearing in ANNEXURE XXVI to this report;
- XXVII. Details of Employee Benefit Expenses as restated as appearing in ANNEXURE XXVII to this report;
- XXVIII. Ageing of Finance cost as restated as appearing in ANNEXURE XXVIII to this report;
- XXIX. Ageing of Depreciation and amortization as restated as appearing in ANNEXURE XXIX to this report;
- XXX. Details of Other Expense as restated as appearing in ANNEXURE XXX to this report
- XXXI. Details of terms of borrowings as restated as appearing in ANNEXURE XXXI to this report;
- XXXII. Summary of Other Income as restated as appearing in ANNEXURE XXXII to this report;
- XXXIII. Statement of Trade Payables ageing as restated as appearing in ANNEXURE XXXIII to this report;
- XXXIV. Details of Trade Receivables ageing as restated as appearing in ANNEXURE XXXIV to this report;
- XXXV. Details of Gratuity and Leave Encashment as restated as appearing in ANNEXURE XXXV to this report;
- XXXVI. Details related parties as restated as appearing in ANNEXURE XXXVI to this report;
- XXXVII. Details accounting ratios as restated as appearing in ANNEXURE XXXVII to this report;
- XXXVIII. Statement of Tax Shelters as restated as appearing in ANNEXURE XXXVIII to this report.
- XXXIX. Details Contingent liabilities and commitments as restated as appearing in ANNEXURE XXXIX to this report;
- XL. Details of restated value of imports calculated on C.I.F. basis by the company during the financial year/period as appearing in ANNEXURE XL to this report;
- XLI. Details of expenditure in foreign currency during the financial year/period as restated as appearing in ANNEXURE XLI to this report;
- XLII. Details of earnings in foreign exchange as restated as appearing in



- ANNEXURE XLII to this report;
- XLIII. Details of dues of small enterprises and micro enterprises as restated as appearing in ANNEXURE XLIII to this report;
- XLIV. Additional Regulatory Information as per Para Y of Schedule III to Companies Act, 2013 as restated as appearing in ANNEXURE XLIV to this report;
- XLV. Capitalisation Statement as at March 31, 2024 as restated as appearing in ANNEXURE XLV to this report;
10. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.
11. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
12. Our report is intended solely for use of the board of directors for inclusion in the offer document to be filed with SEBI, NSE and Registrar of Companies (Kolkata) in connection with the proposed EMERGE IPO. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Padam Dinesh & Co.
Chartered Accountants
(FRN : 009061N)

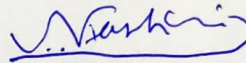


Padam Kumar Gupta
Partners
(M. No. -087747)
(UDIN - 24087747BKHXOD6569)

Place: New Delhi
Date: 20 June 2024



For V. Singhi & Associates
Chartered Accountants
(FRN : 0311017E)



Naveen Kankaria
Partner
(M. No. -153214)
(UDIN- 24153214BKAHZX5809)

Place: New Delhi
Date: 20 June 2024



Delta Autocorp Limited
(Formerly known as "Delta Autocorp Private Limited")
(Formerly known as "Delta Autocorp LLP")
CIN: U29304WB2023PLC263697

STATEMENT OF ASSETS AND LIABILITIES AS RESTATED

ANNEXURE - 1
(₹ In Lakhs)

Sr. No.	Particulars	Annexure No.	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
EQUITY AND LIABILITIES							
1)	Shareholders Funds						
a.	Share Capital	V	30.82	-	-	-	-
b.	Partner's Capital account	VI (a)	-	15.00	15.00	15.00	15.00
c.	Partner's Current Capital Account	VI (b)	-	1,226.84	1,125.84	673.46	224.37
d.	Reserves and Surplus	VII	1,645.97	-	-	-	-
2)	Non - Current Liabilities						
a.	Long-term Borrowings	VIII	-	-	2.31	7.10	5.02
b.	Other Long Term Liabilities	IX	248.01	221.37	213.57	150.52	38.58
c.	Long-term Provisions	X	29.42	24.28	19.98	12.27	8.74
3)	Current Liabilities						
a.	Short Term Borrowings	XI	536.65	467.09	411.29	726.47	298.63
b.	Trade Payables	XII	-	-	-	-	-
	- Total outstanding dues of micro enterprises and small enterprises; and		609.26	96.13	14.51	60.24	19.28
	- Total outstanding dues of creditors other than micro enterprises and small enterprises		60.34	139.09	151.18	176.72	21.93
c.	Other Current liabilities	XIII	153.02	284.52	154.45	307.89	187.31
d.	Short Term Provisions	XIV	1.24	1.03	1.28	4.33	0.19
TOTAL			3,314.73	2,475.35	2,109.41	2,033.71	789.67
ASSETS							
1)	Non Current Assets						
a.	Property, Plant and Equipment and Intangible Assets	XV					
	- Property, Plant and Equipment		78.02	69.43	60.17	64.62	21.90
	- Intangible Assets		8.20	9.51	10.32	13.93	12.99
	- Intangible Assets under development		36.73	28.76	-	-	-
b.	Deferred Tax Assets (Net)	XVI	13.32	11.46	10.05	5.84	3.72
c.	Long-term Loans and Advances	XVII	12.58	89.03	132.81	-	3.41
d.	Other Non-current assets	XVIII	12.65	30.91	52.26	10.48	2.35
2)	Current Assets						
a.	Inventories	XIX	1,425.38	1,373.85	1,355.27	1,368.49	579.08
b.	Trade Receivables	XX	250.76	7.61	47.84	4.42	4.33
c.	Cash and cash equivalents	XXI	18.50	2.19	27.25	2.54	2.43
d.	Short term loan and advances	XXII	1,408.59	852.50	433.44	363.39	359.46
TOTAL			3,314.73	2,475.35	2,109.41	2,033.71	789.67

See accompanying annexures forming part of the restated financial statements (Refer Annexure No. IV to XLV)
This is the Balance sheet referred to in our report of event date.

For Padam Dinesh & Co
Chartered Accountants
FRN: 009061N

Padam Kumar Gupta
Partner

Mem No- 087747

UDIN - 240817178KHx006569

Place: New Delhi

Date: 20-06-24

For V. Singhi & Associates
Chartered Accountants
FRN - 0311017E

Naveen Kankaria
Partner

Mem No- 153214

UDIN - 241532148KAH2X5809

Place: New Delhi

Date: 20-06-24

For and on behalf of the Board of Directors of Delta Autocorp Limited

Ankit Agarwal
(Managing Director)

DIN - 03289175

Place: New Delhi

Date: 20-06-24

Priyanka Agarwal
(Director & CFO)

DIN - 08110125

Place: New Delhi

Date: 20-06-24



Delta Autocorp Limited
(Formerly known as "Delta Autocorp Private Limited")
(Formerly known as "Delta Autocorp Ltd.")
CIN: U29304WB2023PLC263697

STATEMENT OF PROFIT AND LOSS AS RESTATED

ANNEXURE - II
(₹ In Lakhs)

Sr. No.	Particulars	Annexure No.	For the Period Ended from July 21, 2023 to January 31, 2024	For the Period from April 1, 2023 to July 20, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
A	INCOME						
	Revenue from Operations						
	Other Income	XXIII	4,922.91	1,774.01	8,001.98	5,713.39	1,666.71
		XXIV	18.09	8.19	53.58	40.02	7.57
	Total Income (A)		4,941.00	1,782.20	8,055.56	5,753.41	1,674.28
B	EXPENDITURE						
	Cost of raw material consumed	XXV	3,920.63	1,356.05	6,263.32	4,358.76	1,300.39
	Changes in inventories of Finished goods and Work in progress	XXVI	(334.07)	1,908	(13.22)	(26.62)	(35.22)
	Employee benefits expense	XXVII	242.03	98.74	461.52	260.52	130.59
	Finance costs	XXVIII	2.19	13.40	82.93	47.95	5.58
	Depreciation and amortization expense	XXIX	15.82	6.58	23.40	15.02	11.17
	Other expenses	XXX	314.60	121.57	551.37	532.91	206.82
	Total Expenses (B)		4,161.20	1,613.42	7,369.32	5,188.54	1,619.23
C	Profit before tax(A-B)						
D	Tax Expense:						
	(i) Current tax		779.80	168.78	686.24	564.87	54.95
	(ii) Deferred tax expenses/(credit)	XXXVIII	198.48	44.00	177.32	147.02	16.66
		XXVI	(1.86)	(1.40)	(4.21)	(2.12)	(3.73)
	Total Tax Expenses (D)		196.62	42.60	173.11	144.90	12.87
E	Profit for the year (C-D)						
F	Earnings per share (Face value of ₹ 10/- each):						
	i. Basic		583.18	126.18	513.13	419.97	47.08
	ii. Diluted	XXXVII	356.06	84.12	342.09	279.98	28.05
		XXXVII	356.06	84.12	342.09	279.98	28.05

See accompanying annexures forming part of the restated financial statements (Refer Annexure No. IV to XLV)
This is the statement of Profit and Loss referred to in our report of event date.

For Padam Dinesh & Co
Chartered Accountants
FRN - 009061N

[Signature]
Padam Kumar Gupta
Partner
Mem No- 087747
UDIN - 24087747BKHXOD6569
Place : New Delhi
Date : 20-06-24

For V. Singhi & Associates
Chartered Accountants
FRN - 0311017E

[Signature]
Naveen Kankaria
Partner
Mem No- 153214
UDIN - 241532148KHXZ5809
Place : New Delhi
Date : 20-06-24

For and on behalf of the Board of Directors of Delta Autocorp Limited

[Signature]
Ankit Agarwal
(Managing Director)
DIN - 03289175
Place : New Delhi
Date : 20-06-24

[Signature]
Priyanka Agarwal
(Director & CFO)
DIN - 08421925
Place : New Delhi
Date : 20-06-24



Delta Autocorp Limited
(Formerly known as "Delta Autocorp Private Limited")
(Formerly known as "Delta Autocorp LLP")
CIN: U29304WB2023PLC263697

STATEMENT OF CASH FLOW AS RESTATED

ANNEXURE - III

(₹ In Lakhs)


Particulars	For the Period Ended from July 21, 2023 to January 31, 2024	For the Period from April 1, 2023 to July 20, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Cash Flow From Operating Activities:					
Net Profit before tax as per Profit And Loss A/c	779.80	168.78	686.24	564.87	54.95
Adjustments for:					
Finance Cost	2.19	13.40	82.93	47.95	5.58
Gratuity Provision	3.74	3.02	7.21	3.44	2.24
Interest Income	(0.87)	(0.12)	(1.26)	(0.28)	(0.27)
Leave Encashment Provision	2.24	1.47	1.57	0.64	0.56
Loss/(Profit) on sale of fixed assets	-	-	-	(0.63)	-
Sundry balances written back	-	(0.83)	(2.87)	(0.33)	-
Depreciation and Amortisation Expense	15.82	6.58	23.40	15.02	11.17
Operating Profit Before Working Capital Changes	802.92	192.30	797.22	630.68	74.23
Adjusted for (Increase)/Decrease in operating assets					
Inventories	(51.53)	(18.58)	13.22	(989.41)	(150.84)
Trade Receivables	(243.15)	41.06	(40.55)	0.24	(1.45)
Other Current Assets	18.26	1.35	(21.78)	(8.13)	-
Loans and advances	(556.09)	(419.00)	129.95	(203.93)	(45.93)
Adjusted for Increase/(Decrease) in operating liabilities:					
Trade Payables	434.38	69.53	(71.27)	195.73	1.29
Long Term Provisions	(0.84)	(0.19)	(1.07)	(0.55)	(0.19)
Short Term Provisions	0.21	-0.25	-0.32	1.41	0.19
Other current liabilities	(131.50)	130.07	(53.36)	50.29	87.60
Other long term liabilities	26.64	7.80	63.25	111.74	9.58
Cash Generated From Operations Before Extra-Ordinary Items	299.30	4.03	815.29	(211.93)	(25.52)
Net Income Tax paid/refunded	(122.08)	(0.22)	(312.85)	(140.87)	(40.08)
Net Cash Flow from/(used in) Operating Activities: (A)	177.22	3.81	502.44	(352.80)	(65.60)
Cash Flow from Investing Activities:					
Purchase of property, plant & equipment and intangible assets	(80.96)	(43.90)	(15.34)	(59.34)	(21.54)
Sale of property, plant & equipment	-	-	-	1.28	-
Interest Income Received	0.87	0.12	1.26	0.28	0.27
Net Cash Flow from/(used in) Investing Activities: (B)	(80.09)	(43.78)	(14.08)	(57.78)	(21.27)
Cash Flow from Financing Activities:					
Proceeds of Borrowings	-	53.49	-	429.92	49.97
Repayment of Borrowings	(78.63)	-	(319.97)	-	-
Issue of shares	-	-	-	-	-
Withdrawal of cash from partner	-	(25.40)	(60.75)	(36.31)	(22.00)
Contribution of cash from partner	-	0.22	-	65.03	16.17
Finance Cost Paid	(2.19)	(13.40)	(82.93)	(47.95)	(5.58)
Net Cash Flow from/(used in) Financing Activities: (C)	(80.82)	14.91	(463.65)	410.69	38.56
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	16.31	(25.06)	24.71	0.11	(48.31)
Cash & Cash Equivalents As At Beginning of the Year	2.19	27.25	2.54	2.43	50.74
Cash & Cash Equivalents As At End of the Year	18.50	2.19	27.25	2.54	2.43
Components of Cash and cash Equivalents					
Cash-in-Hand	4.44	2.01	0.49	0.32	0.45
Balances with bank	14.06	0.18	26.76	2.22	1.98
Total	18.50	2.19	27.25	2.54	2.43

See accompanying annexures forming part of the restated financial statements (Refer Annexure No. IV to XLV)


This is the Cash Flow statement referred to in our report of event date

Note: The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.


For Padam Dinesh & Co
Chartered Accountants
FRN - 009061N



Padam Kumar Gupta
Partner
Mem No- 087747
UDIN - 24087747BKHX0D6569
Place : New Delhi
Date : 20-06-24

For V. Singhi & Associates
Chartered Accountants
FRN - 0311017E


Naveen Kankaria
Partner
Mem No- 153214
UDIN - 24153214BKHXZK5809
Place : New Delhi
Date : 20-06-24

For and on behalf of the Board of Directors of Delta Autocorp Limited


Ankit Agarwal
(Managing Director)
DIN - 03289175
Place : New Delhi
Date : 20-06-24


Priyanka Agarwal
(Director & CFO)
DIN - 08421025
Place : New Delhi
Date : 20-06-24



Delta Autocorp Limited
(Formerly known as "Delta Autocorp Private Limited")
(Formerly known as "Delta Autocorp LLP")
CIN: U29304WB2023PLC263697

ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

1. CORPORATE INFORMATION

Our Company was originally formed as a Limited Liability Partnership under the Limited Liability Partnership, having Firm Registration Number FRN:-009061N in the name and style of "M/s Delta Autocorp LLP" dated May 20, 2016. Subsequently our firm was converted from Limited Liability Partnership firm into a private limited company as per the provision of Part I Chapter XXI of the Companies Act, 2013 with the name and style of "Delta Autocorp Private Limited" and received a Certificate of Incorporation from the Registrar of Companies, Delhi on July 21, 2023. The company has been converted from Private Company to Public Company on May 8, 2024 with the name and style of "Delta Autocorp Limited".

The corporate identification number of the company is U29304WB2023PLC263697 issued by ROC (Kolkata).

The company is involved in manufacturing, selling, distributing, and servicing electric vehicles, motor cars, motor cycles, and motor vehicles of all types, along with their components, spare parts, accessories, tools, and materials. They also deal in products for transporting passengers, merchandise, and goods, using various sources of power such as gas, petroleum, diesel oil, steam, electricity, or others.

2. SIGNIFICANT ACCOUNTING POLICIES

2.01 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The restated summary statement of assets and liabilities of the Company as at January 31, 2024, July 20, 2023, March 31, 2023, March 31, 2022 and 2021 and the related restated summary statement of profits and loss and cash flows for the year/period ended January 31, 2024, July 20, 2023, March 31, 2023, March 31, 2022 and 2021 (herein collectively referred to as ("Restated Summary Statements")) have been compiled by the management from the audited Financial Statements of the Company for the year/period ended on January 31, 2024, July 20, 2023, March 31, 2023, March 31, 2022 and 2021 approved by the Board of Directors of the Company. Restated Summary Statements have been prepared to comply in all material respects with the provisions of Part I of Chapter III of the Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") issued by SEBI and Guidance note on Reports in Companies Prospectuses (Revised 2019) ("Guidance Note"). Restated Summary Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the NSE in connection with its proposed SME IPO. The Company's management has recast the Financial Statements in the form required by Schedule III of the Companies Act, 2013 for the purpose of restated Summary Statements.

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

2.02 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.



P. J. Dinesh



Delta Autocorp Limited
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ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

2.03 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(i) Property, Plant & Equipment

All Property, Plant & Equipment are recorded at cost including taxes, duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use.

(ii) Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

2.04 DEPRECIATION AND AMORTISATION

Depreciation on fixed assets is calculated on a written down value method and the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013. Individual assets cost of which doesn't exceed Rs. 5,000/- each are depreciated in full in the year of purchase.

Intangible assets including internally developed intangible assets are amortised over the year for which the company expects the benefits to accrue.

2.05 INVENTORIES

Inventories comprises of Raw Material, Work in Progress & Finished Goods.

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in, first-out principle. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

2.06 IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

2.07 FOREIGN CURRENCY TRANSLATIONS

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Any income or expense on account of exchange difference either on settlement or on translation at the balance sheet date is recognized in Profit & Loss Account in the year in which it arises.

2.08 BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

Anil Agrawal

P.A.



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ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

2.09 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision are recognised where there is a present legal or statutory obligation as a result of past events, it is probable that there will be an outflow of resources to settle the obligation and a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are possible obligation arising from future events, which will be confirmed on occurrence or non occurrence of certain events not wholly within the control of the company, or present obligation where it is not probable that future outflow of resources will be required, or where reliable estimate of the amount of outflow required cannot be made. Contingent liabilities are not provided for in the standalone financial statements but are only disclosed by way of note in the standalone financial statements. Involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes.

Contingent assets are neither recognized nor disclosed in the financial statements.

2.10 REVENUE RECOGNITION

Revenue is Recognised only when significant risk and rewards of ownership has been transferred to the buyer and it can be reliably measured and its reasonable to expect ultimate collection of it. Gross sales are of net trade discount, rebates, sales taxes and excise duties. Revenue from services is recognized, when services have been performed as per terms of contract, amount can be measured and there is no significant uncertainty as to collection.

The Company adopts accrual concepts in preparation of accounts. Claims /Refunds not ascertainable with reasonable certainty are accounted for on final settlement.

2.11 OTHER INCOME

Interest Income on fixed deposit is recognized on time proportion basis. Other Income is accounted for when right to receive such income is established.

2.12 TAXES ON INCOME

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – "Accounting for taxes on income", notified under Companies (Accounting Standard) Rules, 2014. Income tax comprises of both current and deferred tax.

Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

2.13 CASH AND BANK BALANCES

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity is more than three months but less than twelve months).

Atest Approval

P.A.



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ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

2.14 EARNINGS PER SHARE

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.15 EMPLOYEE BENEFITS

Defined Contribution Plan:

Contributions payable to the recognised provident fund and ESIC which is a defined contribution scheme, are charged to the statement of profit and loss.

Defined Benefit Plan:

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

The company recognizes the present value of the leave encashment obligation as a liability in the balance sheet.

Actuarial gains and losses are recognized immediately in the statement of profit and loss.

Detailed disclosures about the actuarial assumptions, method used for valuation, and the components of the leave encashment expense are provided in the financial statements.

This Projected Unit Credit (PUC) Method is used to measure the present value of the defined benefit obligation. It considers the accrued service and expected future salary increments

2.16 SEGMENT REPORTING

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities".

Anil Agrawal

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ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

3. NOTES ON RECONCILIATION OF RESTATED PROFITS

(₹ in Lakhs)

Particulars	For the Period Ended from July 21, 2023 to January 31, 2024	For the Period from April 1, 2023 to July 20, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Net Profit/(Loss) after Tax as per Audited Profit & Loss Account	587.25	112.53	446.05	357.16	31.31
Adjustments for:					
(a) Interest On Income Tax	0.77	-	-	-	(0.77)
(b) Depreciation and Amortization Expense	6.87	0.15	(4.80)	(1.09)	(1.80)
(c) Profit on sale of Fixed Asset	-	-	-	0.63	-
(d) gratuity expenses	3.67	(3.02)	-	-	4.19
(e) Leave encashment expenses	1.53	(1.47)	(0.70)	-	1.95
(f) Income tax expense	(5.45)	16.59	68.37	61.15	3.47
(g) Deferred tax expense	(11.46)	1.40	4.21	2.12	3.73
Net Profit/ (Loss) After Tax as Restated	583.18	126.18	513.13	419.97	42.08

Explanatory notes to the above restatements to profits made in the audited Financial Statements of the Company for the respective years:

- a. **Interest on Income Tax** : The Company has booked less interest on income tax for FY 20-21 which has now been restated.
- b. **Depreciation and Amortization Expense**: The Company has calculated depreciation using WDV method and using depreciation rates as per income tax act 1961 which has now been restated using useful life as per Schedule II of the Companies Act 2013.
- c. **Profit on sale of Fixed Asset**: The Company has sold a Motor Car in the FY 2021-22 on which gain on sale of asset was not booked and the same has now been restated in the statement of profit and loss.
- d. **Gratuity**: The Company has not recognised gratuity liability as per AS-15 which has now been provided for and restated.
- e. **Leave Encashment**: The Company has not recognised leave encashment liability which has now been provided for and restated.
- f. **Income tax expense** : The Company has calculated income tax using enacted rates applicable to LLP i.e 30% + applicable surcharges+ cess which has now been restated using rates applicable to domestic companies under new tax regime scheme i.e 25.168%.
- g. **Deferred Tax**: The LLP has not accounted Deferred tax in their respective reporting periods. hence, it has now been accounted and restated in the books of company using enacted rates.

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ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF NETWORTH

4. NOTES ON RECONCILIATION OF RESTATED NET-WORTH

(₹ in Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Net worth as audited (a)	1,680.86	1,093.64	1,006.29	620.99	235.11
Opening Balance of Adjustments	148.20	134.55	67.47	4.66	-
Reversal of depreciation expenses	-	-	-	-	0.04
Gratuity	-	-	-	-	(4.19)
Leave Encashment	-	-	-	-	(1.95)
Deferred Tax Debit for previous years	-	-	-	-	(0.01)
Transfer to Loans	(148.20)	-	-	-	-
Change in Profit/(Loss)	(4.07)	13.65	67.08	62.81	10.77
Closing Balance of Adjustments	(4.07)	148.20	134.55	67.47	4.66
Net worth as restated (a +b)	1,676.79	1,241.84	1,140.84	688.46	239.77

Explanatory notes to the above restatements to net worth made in the audited Financial Statements of the Company for the respective years:

- a. **Depreciation expense :** Opening adjustment of Depreciation prior to March 21 were adjusted from partner's capital account.
- b. **Deferred tax expense :** Opening adjustment of Deferred tax prior to March 21 were adjusted from partner's capital account.
- c. **Gratuity Expense recognised:** Gratuity Expense which was not recognised for earlier years is now recognised and restated.
- d. **Leave Encashment Expense recognised:** Leave Encashment Expense which was not recognised for earlier years is now recognised and restated.
- e. **Transfer to Loans:** The restatement effects pertaining to LLP has been transferred to Partner's Current A/c carried forward as Loan in the books of the Company.
- f. **Changes in Profit and Loss account :** Please refer Note 3 above

5. ADJUSTMENTS HAVING NO IMPACT ON NETWORTH AND PROFIT:

a. Material Regrouping

Appropriate regroupings have been made in the Restated Summary Statements, wherever required, by a reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows in order to bring them in line with the groupings as per the audited Financial Statements of the Company, prepared in accordance with Schedule III and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (as amended).

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DETAILS OF SHARE CAPITAL AS RESTATED

ANNEXURE - V
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
EQUITY SHARE CAPITAL:					
AUTHORISED:					
1,60,00,000 Equity Shares of ₹ 10 each	1,600.00	NA	NA	NA	NA
	1,600.00	-	-	-	-
ISSUED, SUBSCRIBED AND FULLY PAID UP					
3,08,154 Equity Shares of ₹ 10 each	30.82	NA	NA	NA	NA
	30.82	-	-	-	-
Total	30.82	NA	NA	NA	NA

DETAILS OF PARTNERS CONTRIBUTION AS RESTATED

ANNEXURE - VI
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
(A) PARTNERS' CAPITAL ACCOUNT:					
Opening balance	15.00	15.00	15.00	15.00	15.00
Less: Contribution received during the year					
Add/(Less): Withdrawal during the year / Transfer to Share capital	(15.00)				
Closing balance during the year (A)	-	15.00	15.00	15.00	15.00
(B) PARTNERS' CURRENT ACCOUNT:					
Opening balance	1,226.84	1,125.84	673.46	224.77	194.63
Add: Opening Deferred tax difference	-	-	-	-	(0.01)
Add: Profit/(Loss) transferred during the year	-	126.18	513.13	419.97	42.08
Add: Opening depreciation difference	-	-	-	-	0.04
Add: Opening Gratuity	-	-	-	-	(1.95)
Add: Opening leave encashment	-	-	-	-	(5.83)
Less: Withdrawal during the year	-	(25.18)	(60.75)	28.72	-
Contribution received during the year					
Add/(Less): Transferred to borrowings	(1,226.84)	-	-	-	-
Closing balance during the year (B)	-	1,226.84	1,125.84	673.46	224.77
TOTAL (A+B)	-	1,241.84	1,140.84	688.46	239.77

Reconciliation of number of shares outstanding at the end of the year:

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Equity Shares at the beginning of the year	-	-	-	-	-
Add: Shares issued during the year	308,154	-	-	-	-
Equity Shares at the end of the year	308,154	-	-	-	-

Note:

1) Terms/Rights attached to Equity Shares: The company has only one class of Equity Shares having a par value of ₹ 10/- per share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Share holders.

2) The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013

3) Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.



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Delta Autocorp Limited
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Details of Shareholders holding more than 5% of the aggregate shares of the company:

Name of Shareholders	As at January 31, 2024	
	No. of Shares Held	% of Holding
Equity Share Holders		
Ankit Agarwal	285,894	92.78%
Priyanka Agarwal	22,020	7.15%
Total	307,914	99.92%

Details of Partners Profit sharing percentage more than 5%

Name of Partners	As at July 20, 2023	
	Contribution to fixed capital	% of Holding
Partner's contribution		
Ankit Agarwal	1,350,000	90.00%
Priyanka Agarwal	150,000	10.00%
Total	1,500,000	-

Details of Partners Profit sharing percentage more than 5%

Name of Partners	As at March 31, 2023	
	Contribution to fixed capital	% of Holding
Partner's contribution		
Ankit Agarwal	1,350,000	90.00%
Priyanka Agarwal	150,000	10.00%
Total	1,500,000	100.00%

Details of Partners Profit sharing percentage more than 5%

Name of Partners	As at March 31, 2022	
	Contribution to fixed capital	% of Holding
Partner's contribution		
Ankit Agarwal	1,350,000	90.00%
Priyanka Agarwal	150,000	10.00%
Total	1,500,000	100.00%

Details of Partners Profit sharing percentage more than 5%

Name of Partners	As at March 31, 2021	
	Contribution to fixed capital	% of Holding
Partner's contribution		
Ankit Agarwal	1,350,000	90.00%
United Management Consultancy Pvt Ltd	150,000	10.00%
Total	1,500,000	100.00%

Ankit Agarwal

P.A.



Delta Autocorp Limited
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Details of equity shares held by promoters:

Name of Promoter	As at January 31, 2024		% Change during the year
	No. of Shares Held	% of Holding	
Ankit Agarwal	285,894	92.78%	2.78%
Priyanka Agarwal	22,020	7.15%	-2.85%

Details of stake held by promoters:

Name of Promoter	As at July 20, 2023		% Change during the year
	Contribution to fixed capital	% of Holding	
Ankit Agarwal	1,350,000	90.00%	-
Priyanka Agarwal	150,000	10.00%	-

Details of stake held by promoters:

Name of Promoter	As at March 31, 2023		% Change during the year
	Contribution to fixed capital	% of Holding	
Ankit Agarwal	1,350,000	90.00%	-
Priyanka Agarwal	150,000	10.00%	-

Details of stake held by promoters:

Name of Promoter	As at March 31, 2022		% Change during the year
	Contribution to fixed capital	% of Holding	
Ankit Agarwal	1,350,000	90.00%	-
Priyanka Agarwal	150,000	10.00%	10.00%
United Management Consultancy Pvt Ltd	-	0.00%	-10.00%

Details of stake held by promoters:

Name of Promoter	As at March 31, 2021		% Change during the year
	Contribution to fixed capital	% of Holding	
Ankit Agarwal	1,350,000	90.00%	-
United Management Consultancy Pvt Ltd	150,000	10.00%	-

DETAILS OF RESERVE AND SURPLUS AS RESTATED

ANNEXURE - VII
(₹ in Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Securities Premium					
Opening Balance		-	-	-	-
Add: Received during the year	1,062.79	-	-	-	-
Add: Transfer from Partner's Current account / Premium on conversion		-	-	-	-
Closing Balance	1,062.79	-	-	-	-
Balance in profit & Loss A/c					
Opening Balance		-	-	-	-
Add / (Less)					
Add: Profit/(Loss) transferred during the year	583.18				
Closing Balance	583.18	-	-	-	-
TOTAL	1,645.97	-	-	-	-



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DETAILS OF LONG TERM BORROWINGS AS RESTATED

ANNEXURE -

VIII
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Secured					
<i>Vehicle Loan</i>					
- Banks	-	-	2.31	7.10	5.02
TOTAL	-	-	2.31	7.10	5.02

(Refer Annexure xxx for terms of security, repayment and other relevant details)

DETAILS OF OTHER LONG TERM LIABILITIES AS RESTATED

ANNEXURE -

IX
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Others					
- Deposits from customers	248.01	221.37	213.57	150.32	38.58
TOTAL	248.01	221.37	213.57	150.32	38.58

DETAILS OF LONG TERM PROVISIONS AS RESTATED

ANNEXURE -

X
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Provision for employee benefits -					
- Gratuity	22.72	19.07	16.12	9.61	6.41
- Leave Encashment	6.70	5.21	3.86	2.66	2.33
TOTAL	29.42	24.28	19.98	12.27	8.74

DETAILS OF SHORT TERM BORROWINGS AS RESTATED

ANNEXURE -

XI
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Secured					
From Banks					
- Working Capital Demand Loan	1.82	60.59	-	351.97	6.73
- Current Maturities to long term debt (Vehicle loan)	-	-	4.79	6.50	3.22
Unsecured					
From related parties					
- Directors	283.02	55.00	55.00	60.00	47.00
- Others	251.81	351.50	351.50	308.00	241.61
TOTAL	536.65	467.09	411.29	726.47	298.6

(Refer Annexure xxx for terms of security, repayment and other relevant details)



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DETAILS OF TRADE PAYABLES AS RESTATED

ANNEXURE - XII
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Total outstanding dues of micro enterprises and small enterprises; and	609.26	96.13	14.51	60.24	19.28
Total outstanding dues of creditors other than micro enterprises and small enterprises	60.34	139.09	151.18	176.72	21.95
TOTAL	669.60	235.22	165.69	236.96	41.23

(Refer Annexure - XXXIII for ageing)

DETAILS OF OTHER CURRENT LIABILITIES AS RESTATED

ANNEXURE - XIII
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Interest accrued but not due on borrowing	-	-	-	17.71	-
Other payable:-	5.16	23.32	65.16	51.82	21.69
Liability for expenses	83.19	241.27	79.31	129.27	133.51
Customer advances	22.55	15.74	6.04	6.96	2.13
Statutory dues payable	2.25	4.19	3.94	2.04	0.18
Reimbursement of Expense to related parties	38.87	-	-	-	-
Employee related liabilities	1.00	-	-	-	-
Audit fees payable	-	-	-	-	-
TOTAL	153.02	284.52	154.45	207.80	157.51

DETAILS OF SHORT TERM PROVISIONS AS RESTATED

ANNEXURE - XIV
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Provision for employee benefits					
- Provision for Gratuity	0.67	0.58	0.96	0.26	0.01
- Provision for Leave Encashment	0.57	0.45	0.32	0.20	0.18
Others					
- Provision for Taxation (Net of Advance Tax, TDS and TCS)	-	-	-	2.73	-
- Provision for Warranty on product FY 21-22	-	-	-	1.14	-
TOTAL	1.24	1.03	1.28	4.33	0.19

DETAILS OF DEFERRED TAX ASSETS (NET) AS RESTATED

ANNEXURE - XVI
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Deferred Tax Assets arising on account of:					
-Difference of WDV as per Companies Act, 2013 and Income Tax Act, 1961	5.60	5.09	4.70	2.64	1.47
-Expenses disallowed under Income Tax Act, 1961	7.72	6.37	5.35	3.20	2.25
TOTAL	13.32	11.46	10.05	5.84	3.72



Anil Agawal

P. Singh



Delta Autocorp Limited
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DETAILS OF LONG-TERM LOANS AND ADVANCES AS RESTATED

ANNEXURE -

XVII
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Other loans & Advances:					
Advance Tax, TDS and TCS (Net of Provisions for Tax)	12.58	89.03	132.81	-	3.41
TOTAL	12.58	89.03	132.81	-	3.41

DETAILS OF OTHER NON CURRENT ASSETS AS RESTATED

ANNEXURE -

XVIII
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Security Deposits	12.65	18.41	12.26	2.98	2.35
Fixed Deposit (having original maturity of more than 3 months and remaining maturity of more than 12 months or fixed deposits held as security against the bank guarantees having remaining maturity of more than 12 months)	-	12.50	20.00	7.50	-
TOTAL	12.65	30.91	32.26	10.48	2.35

DETAILS OF INVENTORIES AS RESTATED

ANNEXURE -

XIX
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Raw materials	1,033.33	1,315.87	1,280.21	1,306.64	343.86
Work in progress	3.40	3.76	1.55	2.05	1.02
Finished goods	388.65	54.22	73.51	59.80	34.20
TOTAL	1,425.38	1,373.85	1,355.27	1,368.49	379.08

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DETAILS OF TRADE RECEIVABLES AS RESTATED

ANNEXURE - XX
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Unsecured, Considered Good					
Trade Receivable More than Six Months	6.69	-	4.92	3.06	2.61
Trade Receivable Less than Six Months	244.07	7.61	42.92	1.36	1.72
	-	-	-	-	-
TOTAL	250.76	7.61	47.84	4.42	4.33

(Refer Annexure - XXXIV for ageing)

DETAILS OF CASH & CASH EQUIVALENTS

ANNEXURE - XXI
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Balances with bank	14.06	0.18	26.76	2.22	1.98
Cash-in-Hand	4.44	2.01	0.49	0.32	0.45
TOTAL	18.50	2.19	27.25	2.54	2.43

DETAILS OF SHORT TERM LOAN AND ADVANCES AS RESTATED

ANNEXURE - XXII
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Others					
Unsecured					
Vendor Advances	821.94	429.29	172.54	174.66	114.78
Balance with government authorities	507.91	405.37	259.10	388.19	244.41
Prepaid Expenses	37.81	17.49	0.99	0.33	0.27
Interest Accrued on Fixed deposits	1.08	0.35	0.81	0.21	-
Employee Advance	39.85	-	-	-	-
TOTAL	1,408.59	852.50	433.44	563.39	359.46

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Delta Autocorp Limited
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DETAILS OF REVENUE FROM OPERATIONS AS RESTATED

ANNEXURE -

XXIII
(₹ In Lakhs)

Particulars	For the Period Ended from July 21, 2023 to January 31, 2024	For the Period from April 1, 2023 to July 20, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Sale of Products	4,921.96	1,774.01	8,001.98	5,713.39	1,666.71
Sale of services	0.95	-	-	-	-
TOTAL	4,922.91	1,774.01	8,001.98	5,713.39	1,666.71

DETAILS OF OTHER INCOME AS RESTATED

ANNEXURE -

XXIV
(₹ In Lakhs)

Particulars	For the Period Ended from July 21, 2023 to January 31, 2024	For the Period from April 1, 2023 to July 20, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Interest Received on Fixed deposits	0.87	0.12	1.26	0.28	0.27
Foreign Exchange Gain (Net)	2.21	0.59	28.40	29.50	2.14
Commission Income	-	-	-	-	0.01
Discount Received	14.51	6.57	19.44	9.23	5.15
Profit on sale of Fixed asset	-	-	-	0.63	-
Sundry balances written back	-	0.83	2.87	0.33	-
Miscellaneous Income	0.50	0.08	1.61	0.05	-
TOTAL	18.09	8.19	53.58	40.02	7.57

Amit Agarwal

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DETAILS OF COST OF RAW MATERIAL CONSUMED AS RESTATED

ANNEXURE - XXV
(₹ In Lakhs)

Particulars	For the Period Ended from July 21, 2023 to January 31, 2024	For the Period from April 1, 2023 to July 20, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Opening Stock	1,315.87	1,280.21	1,306.64	343.86	228.24
Add: Purchase During the year	3,638.09	1,391.71	6,236.89	5,321.54	1,416.01
Less: Closing Stock	(1,033.33)	(1,315.87)	(1,280.21)	(1,306.64)	(343.86)
TOTAL	3,920.63	1,356.05	6,263.32	4,358.76	1,300.39

DETAILS OF CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK IN PROGRESS

ANNEXURE - XXVI
(₹ In Lakhs)

Particulars	For the Period Ended from July 21, 2023 to January 31, 2024	For the Period from April 1, 2023 to July 20, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Work in progress					
Opening Stock	3.76	1.55	2.05	1.02	-
Less: Closing Stock	(3.40)	(3.76)	(1.55)	(2.05)	(1.02)
(a)	0.36	(2.21)	0.50	(1.03)	(1.02)
Finished Goods					
Opening Stock	54.22	73.51	59.79	34.20	-
Less: Closing Stock	(388.65)	(54.22)	(73.51)	(59.79)	(34.20)
(b)	(334.43)	19.29	(13.72)	(25.59)	(34.20)
TOTAL (a+b)	(334.07)	17.08	(13.22)	(26.62)	(35.22)

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Delta Autocorp Limited
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DETAILS OF EMPLOYEE BENEFIT EXPENSES AS RESTATED

ANNEXURE -

XXVII
(₹ In Lakhs)

Particulars	For the Period Ended from July 21, 2023 to January 31, 2024	For the Period from April 1, 2023 to July 20, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Salary and incentives	216.53	90.51	440.92	250.21	125.03
Contribution to Provident and others funds					
- Provident fund & Employee state insurance	19.52	3.73	11.54	6.23	2.76
- Leave encashment	2.24	1.47	1.57	0.64	0.56
- Gratuity expense	3.74	3.02	7.21	3.44	2.24
Staff Welfare Expense	-	0.01	0.28	-	-
TOTAL	242.03	98.74	461.52	260.52	130.59

DETAILS OF FINANCE COST AS RESTATED

ANNEXURE -

XXVIII
(₹ In Lakhs)

Particulars	For the Period Ended from July 21, 2023 to January 31, 2024	For the Period from April 1, 2023 to July 20, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Interest on Borrowings	0.86	12.37	74.43	42.14	1.27
Interest on delayed payment of taxes	0.78	0.02	0.23	0.63	2.33
Bank Charges	0.55	1.01	8.27	5.18	1.95
TOTAL	2.19	13.40	82.93	47.95	5.55

DETAILS OF DEPRECIATION AND AMORTIZATION EXPENSE AS RESTATED

ANNEXURE -

XXIX
(₹ In Lakhs)

Particulars	For the Period Ended from July 21, 2023 to January 31, 2024	For the Period from April 1, 2023 to July 20, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Depreciation Expense	14.51	5.77	19.79	11.27	7.2
Amortization Expense	1.31	0.81	3.61	3.75	3.9
TOTAL	15.82	6.58	23.40	15.02	11.1

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DETAILS OF OTHER EXPENSES AS RESTATED

ANNEXURE - XXX
(₹ In Lakhs)

Particulars	For the Period Ended from July 21, 2023 to January 31, 2024	For the Period from April 1, 2023 to July 20, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Direct expense					
Power & fuel	4.22	2.00	4.36	3.15	2.17
Repairs and Maintenance	8.34	0.49	22.34	23.57	8.91
Manufacturing expense	85.88	30.21	164.46	171.15	52.98
As Auditors:					
For Statutory Audit	0.60	0.25	0.60	0.60	0.60
For Taxation matters	0.40	0.15	0.40	0.40	0.40
Rent	31.57	6.32	22.68	19.47	15.81
Duties, rates and taxes	0.77	0.12	0.10	10.28	0.66
Printing & Stationery	2.58	1.46	7.29	6.00	2.13
Courier Charges	-	1.96	12.07	4.93	1.48
Insurance premium	-	2.27	3.43	0.32	0.55
Professional Charges	7.79	0.41	20.13	33.11	17.91
Carriage outward	89.33	36.69	131.73	145.98	52.85
Travelling & Conveyance Expenses	35.37	22.52	69.77	43.19	24.60
Business promotion & marketing expenses	16.15	5.59	46.66	41.02	11.64
Discount Expense	15.43	5.80	30.31	20.60	7.91
Office Expenses	5.20	1.83	5.82	6.17	6.20
Donation Expenses	-	0.02	0.15	0.06	-
Security Guards	2.74	0.86	2.26	1.57	-
Telephone & Internet Expenses	2.75	0.60	0.89	1.34	-
Vehicles Parking	-	0.35	0.56	-	-
PDI Reimbursement	-	0.47	0.76	-	-
Membership fees	0.85	0.20	2.99	-	-
Subvention fees	1.44	-	-	-	-
Interest and late fees statutory demand	3.19	-	1.61	-	0.02
TOTAL	314.60	121.57	551.37	532.91	206.82

Ankit Agrawal

P.A.



ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Installments	Instalment (₹)	Outstanding as on January 31, 2024 (₹ In Lakhs)	Outstanding as on July 26, 2023 (₹ In Lakhs)	Outstanding as on March 31, 2023 (₹ In Lakhs)	Outstanding as on March 31, 2021 (₹ In Lakhs)	
Kotak Mahindra Bank Ltd	Car	Repayable in 36 Equated Monthly Instalments (EMIs)	10.00	Interest equivalent to amount totalling 128101/-	36	-	31,336	-	-	1.54	5.02	
HDFC Bank Ltd	Car	Repayable in 39 Equated Monthly Instalments (EMIs)	10.24	Interest equivalent to amount totalling 1024161/-	39	-	29,673	-	-	5.56	8.58	
Axis Bank Ltd	Collateral: Exclusive charge by way of mortgage of land measuring an area of 4.18142 contains be the same little more or less 3 storied building thereon with a rental built up area of 5210 sq. ft. being and situated at under Plot No. 17 in Block GD in Sector III of the Northern part of Bidhargar and within the limits of Bidhargar municipality P.S. Bidhargar Dist. 24 Parganas (North) Primary: Hypothecation on all current assets of the firm both current and future and personal Guarantee of directors	Repayable on demand	998 / 713	Repo Rate = 3.50% & Repo rate +3.00%	NA	NA	NA	1.82	-	-	351.97	
HDFC Bank Ltd	Stock, Debtor and FD	Repayable on demand	100.00	5.15 P.A. %	NA	NA	NA	-	-	-	6.73	
Mrs Priyanka Agarwal	Unsecured	Repayable on demand	NA	9% or mutually agreed	NA	NA	NA	44.57	55.00	55.00	60.00	
Mr Bhama Agarwalla	Unsecured	Repayable on demand	NA	9% or mutually agreed	NA	NA	NA	34.82	35.75	35.75	39.80	
Ankit Agarwal HUF	Unsecured	Repayable on demand	NA	12% or mutually agreed	NA	NA	NA	206.58	60.00	60.00	60.00	
Sauwarnal Agarwal	Unsecured	Repayable on demand	NA	9% or mutually agreed	NA	NA	NA	90.27	92.75	92.75	95.00	
Pansuram Agarwal	Unsecured	Repayable on demand	NA	9% or mutually agreed	NA	NA	NA	158.59	163.00	163.00	113.00	
Pranshu Katoel	Unsecured	Repayable on demand	NA	NA	NA	NA	NA	-	-	-	1.00	
Sudhanshu Agarwalla	Unsecured	Repayable on demand	NA	NA	NA	NA	NA	-	-	-	38.18	
Subodh Agarwalla	Unsecured	Repayable on demand	NA	NA	NA	NA	NA	-	-	-	118.50	
Ankit Agarwal	Unsecured	Repayable on demand	NA	NA	NA	NA	NA	-	-	-	-	
Total								536.65	466.50	413.60	738.57	303.65
								536.65	407.09	413.60	738.57	303.65



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DETAILS OF PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS RESTATED

ANNEXURE- XV
(₹ In Lakhs)

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	AS AT 21.07.2023	ADDITIONS	DEDUCTIONS	AS AT 31.01.2024	UPTO 21.07.2023	FOR THE YEAR	DEDUCTIONS	UPTO 31.01.2024	AS AT 31.01.2024	AS AT 20.07.2023
Property, Plant & Equipment										
Plant & Machinery	51.90	10.03	-	61.93	15.25	4.19	-	19.44	42.49	36.65
Car	28.93	-	-	28.93	17.37	1.92	-	19.29	9.64	11.56
Computer	19.37	1.48	-	21.03	11.71	2.88	-	14.59	6.46	7.36
Office equipment	8.25	2.33	-	10.58	5.07	1.02	-	6.09	4.49	3.18
Furniture & fixture	5.52	0.58	-	6.10	0.53	0.75	-	1.28	4.82	4.99
Temporary structure	5.81	8.57	-	14.38	0.52	3.74	-	4.26	10.12	5.29
Intangible Assets										
Intellectual Property rights	35.74	-	-	35.74	26.23	1.31	-	27.54	8.20	9.51
Intangible Assets under development										
New Product Development	28.76	57.97	-	86.73	-	-	-	-	86.73	38.76
Total	184.48	80.96	-	265.44	76.68	15.81	-	92.49	172.95	107.80

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	AS AT 01.04.2023	ADDITIONS	DEDUCTIONS	AS AT 20.07.2023	UPTO 01.04.2023	FOR THE YEAR	DEDUCTIONS	UPTO 20.07.2023	AS AT 20.07.2023	AS AT 31.03.2023
Property, Plant & Equipment										
Plant & Machinery	49.91	1.99	-	51.90	13.17	2.08	-	15.25	36.65	36.74
Car	28.93	-	-	28.93	16.16	1.21	-	17.37	11.56	12.77
Computer	17.44	2.13	-	19.37	10.35	1.36	-	11.71	7.86	7.09
Office equipment	7.85	0.40	-	8.25	4.38	0.49	-	5.07	3.18	3.27
Furniture & fixture	0.71	4.81	-	5.52	0.41	0.12	-	0.53	4.99	0.30
Temporary structure	5.81	8.57	-	14.38	0.52	3.74	-	4.26	10.12	5.29
Intangible Assets										
Intellectual Property rights	35.74	-	-	35.74	25.42	0.81	-	26.23	9.51	10.32
Intangible Assets under development										
New Product Development	-	28.76	-	28.76	-	-	-	-	28.76	-
Total	140.58	43.90	-	184.48	70.09	6.59	-	76.68	107.80	70.49

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	AS AT 01.04.2022	ADDITIONS	DEDUCTIONS	AS AT 31.03.2023	UPTO 01.04.2022	FOR THE YEAR	DEDUCTIONS	UPTO 31.03.2023	AS AT 31.03.2023	AS AT 31.03.2022
Property, Plant & Equipment										
Plant & Machinery	45.88	4.03	-	49.91	5.86	7.31	-	13.17	36.74	40.02
Car	28.93	-	-	28.93	10.36	3.80	-	16.16	12.77	18.57
Computer	9.08	8.36	-	17.44	5.84	4.51	-	10.35	7.09	3.24
Office equipment	4.90	2.95	-	7.85	2.51	2.07	-	4.58	3.27	2.39
Furniture & fixture	0.71	-	-	0.71	0.31	0.10	-	0.41	0.30	0.40
Intangible Assets										
Intellectual Property rights	35.74	-	-	35.74	21.81	3.61	-	25.42	10.32	13.93
Total	125.24	15.34	-	140.58	46.69	23.40	-	70.09	70.49	78.55

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	AS AT 01.04.2021	ADDITIONS	DEDUCTIONS	AS AT 31.03.2022	UPTO 01.04.2021	FOR THE YEAR	DEDUCTIONS	UPTO 31.03.2022	AS AT 31.03.2022	AS AT 31.03.2021
Property, Plant & Equipment										
Plant & Machinery	9.21	36.67	-	45.88	4.41	1.45	-	5.86	40.02	4.80
Car	18.22	12.21	1.50	28.93	4.31	6.90	0.85	18.57	13.91	13.91
Computer	5.86	3.22	-	9.08	3.71	2.13	-	5.84	3.24	2.15
Office equipment	2.67	2.23	-	4.90	1.82	0.69	-	2.51	2.39	0.85
Furniture & fixture	0.39	0.32	-	0.71	0.22	0.09	-	0.31	0.40	0.17
Intangible Assets										
Intellectual Property rights	31.05	4.69	-	35.74	18.06	3.75	-	21.81	13.93	12.99
Total	67.40	59.34	1.50	125.24	32.53	15.01	0.85	46.69	78.55	34.87

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	AS AT 01.04.2020	ADDITIONS	DEDUCTIONS	AS AT 31.03.2021	UPTO 01.04.2020	FOR THE YEAR	DEDUCTIONS	UPTO 31.03.2021	AS AT 31.03.2021	AS AT 31.03.2020
Property, Plant & Equipment										
Plant & Machinery	9.13	0.08	-	9.21	3.37	1.04	-	4.41	4.80	3.76
Car	1.50	16.72	-	18.22	0.46	3.85	-	4.31	13.92	2.23
Computer	4.32	1.54	-	5.86	2.09	1.02	-	3.71	2.16	1.04
Office equipment	2.56	0.11	-	2.67	1.14	0.68	-	1.82	0.85	1.42
Furniture & fixture	0.39	-	-	0.39	0.16	0.06	-	0.22	0.17	0.23
Intangible Assets										
Intellectual Property rights	27.96	3.09	-	31.05	14.14	3.92	-	18.06	12.99	13.87
Total	45.86	21.54	-	67.40	21.36	11.17	-	32.53	34.89	24.50



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DETAILS OF OTHER INCOME AS RESTATED

ANNEXURE -

XXXII
(₹ In Lakhs)

Particulars	For the Period Ended from July 21, 2023 to January 31, 2024	For the Period from April 1, 2023 to July 20, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021	Nature
Other Income	18.09	8.19	53.58	40.02	7.57	
Net Profit Before Tax as Restated	779.80	168.78	686.24	564.87	54.95	
Percentage	2.32%	4.85%	7.81%	7.08%	13.78%	

Source of Income

Interest Received on FD	0.87	0.12	1.26	0.28	0.27	Recurring and not related to Business Activity
Foreign Exchange Gain	2.21	0.59	28.40	29.50	2.14	Recurring and not related to Business Activity
Commission Income	-	-	-	-	0.01	Recurring and not related to Business Activity
Discount Received	14.51	6.57	19.44	9.23	5.15	Recurring and related to Business Activity
Profit on sale of Fixed asset	-	-	-	0.63	-	Non-Recurring and not related to Business Activity
Sundry balances written back	-	0.83	2.87	0.33	-	Non-Recurring and not related to Business Activity
Miscellaneous Income	0.50	0.08	1.61	0.05	-	Non-Recurring and not related to Business Activity
Total Other income	18.09	8.19	53.58	40.02	7.57	

Amit Agarwal

P.H.



Delta Autocorp Limited
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AGEING OF TRADE PAYABLES AS RESTATED

ANNEXURE - XXXIII
(₹ In Lakhs)

I. Ageing of Creditors as at January 31, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	609.26	-	-	-	609.26
(b) Others	60.34	-	-	-	60.34
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	669.60	-	-	-	669.60

II. Ageing of Creditors as at July 20, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	96.13	-	-	-	96.13
(b) Others	139.09	-	-	-	139.09
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	235.22	-	-	-	235.22

III. Ageing of Creditors as at March 31, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	14.51	-	-	-	14.51
(b) Others	151.18	-	-	-	151.18
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	165.69	-	-	-	165.69

IV. Ageing of Creditors as at March 31, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	60.24	-	-	-	60.24
(b) Others	175.57	0.82	0.33	-	176.72
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	235.81	0.82	0.33	-	236.96

V. Ageing of Creditors as at March 31, 2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	19.28	-	-	-	19.28
(b) Others	21.54	0.41	-	-	21.95
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	40.82	0.41	-	-	41.23



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AGEING OF TRADE RECEIVABLES AS RESTATED

ANNEXURE - XXXIV
(₹ In Lakhs)

I. Ageing of Debtors as at January 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	244.08	1.79	1.81	0.50	2.58	250.76
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	244.08	1.79	1.81	0.50	2.58	250.76

II. Ageing of Debtors as at July 20, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	4.70	0.07	0.20	0.06	2.58	7.61
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	4.70	0.07	0.20	0.06	2.58	7.61

III. Ageing of Debtors as at March 31, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	42.91	1.78	0.55	0.05	2.55	47.84
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	42.91	1.78	0.55	0.05	2.55	47.84

IV. Ageing of Debtors as at March 31, 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	1.37	0.44	0.06	2.35	0.20	4.42
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	1.37	0.44	0.06	2.35	0.20	4.42

V. Ageing of Debtors as at March 31, 2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	1.72	0.03	2.38	0.20	-	4.33
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	1.72	0.03	2.38	0.20	-	4.33



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DISCLOSURE UNDER AS-15 AS RESTATED

ANNEXURE - XXXV

A. DEFINED CONTRIBUTION PLAN

Particulars	For the period ended	For the period ended	For the year ended	For the year ended	For the year ended
	January 31, 2024	July 20, 2023	March 31, 2023	March 31, 2022	March 31, 2021
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
Employers' Contribution to Provident Fund and ESIC	19.52	3.73	11.54	6.23	2.76

B. DEFINED BENEFIT OBLIGATION

1) Gratuity

The Present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method. This method considers each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up the final obligation. The Company does not have a funded plan for gratuity liability.

Interest cost: It is the increase in the Plan liability over the accounting period resulting from the operation of the actuarial assumption of the interest rate.

Current Service Cost: is the discounted present value of the benefits from the Plan's benefit formula attributable to the services rendered by employees during the accounting period.

Actuarial Gain or Loss: occurs when the experience of the Plan differs from that anticipated from the actuarial assumptions. It could also occur due to changes made in the actuarial assumptions.

The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972, as amended. Under the gratuity plan, every employee who has completed at least 5 years of service gets gratuity on separation or at the time of superannuation calculated for equivalent to 15 days salary for each completed year of service calculated on last drawn basic salary.

I. ASSUMPTIONS:	For the period ended	For the period ended	For the year ended	For the year ended	For the year ended
	January 31, 2024	July 20, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Discount Rate	7.35%	7.30%	7.50%	7.25%	6.80%
Salary Escalation	7.00%	7.00%	7.00%	7.00%	7.00%
Withdrawal Rates	10% at younger ages reducing to 2% p.a. at older ages	10% at younger ages reducing to 2% p.a. at older ages	10% at younger ages reducing to 2% p.a. at older ages	10% at younger ages reducing to 2% p.a. at older ages	10% at younger ages reducing to 2% p.a. at older ages
Mortality Table	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.
Retirement Age	60 years	60 years	60 years	60 years	60 years

II. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION:	For the period ended	For the period	For the year ended	For the year ended	For the year ended
	January 31, 2024	ended July 20, 2023	March 31, 2023	March 31, 2022	March 31, 2021
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
Present Value of Benefit Obligation as at the beginning of the year	19.65	17.08	9.87	6.42	4.19
Transfer in/(out) obligation	-	-	-	-	-
Current Service Cost	5.29	3.34	7.76	4.55	2.23
Interest Cost	0.71	0.41	0.71	0.44	-
(Benefit paid)	-	(0.45)	-	-	-
Actuarial (gains)/losses	(2.26)	(0.73)	(1.26)	(1.54)	-
Present value of benefit obligation as at the end of the year	23.39	19.65	17.08	9.87	6.42

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ANNEXURE - XXXV

IV. ACTUARIAL GAINS/LOSSES:	For the period ended January 31, 2024	For the period ended July 20, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
Actuarial (gains)/losses on obligation for the year	(2.26)	(0.73)	(1.26)	(1.54)	-
Actuarial (gains)/losses on asset for the year	-	-	-	-	-
Actuarial (gains)/losses recognized in income & expenses Statement	(2.26)	(0.73)	(1.26)	(1.54)	-

V. EXPENSES RECOGNISED	For the period ended January 31, 2024	For the period ended July 20, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
Current service cost	5.29	3.34	7.76	4.55	2.23
Interest cost	0.71	0.41	0.71	0.44	-
Expected return on Plan Asset	-	-	-	-	-
Actuarial (gains)/losses (Benefit paid)	(2.26)	(0.73)	(1.26)	(1.54)	-
Expense charged to the Statement of Profit and Loss	3.74	3.02	7.21	3.44	2.24

VI. BALANCE SHEET RECONCILIATION:	For the period ended January 31, 2024	For the period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
Opening net liability	19.65	17.08	9.87	6.43	4.19
Expense as above	3.74	3.02	7.21	3.44	2.24
Transfer in / (out) Obligation	-	-	-	-	-
Benefit paid	-	(0.45)	-	-	-
Transfer in / (out) Plant Asset	-	-	-	-	-
Contributions to Plan Asset	-	-	-	-	-
Net liability/(asset) recognized in the balance sheet	23.39	19.65	17.08	9.87	6.43

VII. EXPERIENCE ADJUSTMENTS	For the period ended January 31, 2024	For the period ended July 20, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
On Plan Liability (Gains)/Losses	-	-	-	-	-
On Plan Asset (Gains)/Losses	-	-	-	-	-
Actuarial (gains)/losses recognized in income & expenses Statement	-	-	-	-	-

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DISCLOSURE UNDER AS-15 AS RESTATED

ANNEXURE - XXXV

2) Leave Encashment:

I. ASSUMPTIONS:	For the period ended January 31, 2024	For the period ended July 20, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Discount Rate	7.35%	7.25%	7.50%	7.25%	6.50%
Salary Escalation	7.00%	10.00%	10.00%	10.00%	10.00%
Withdrawal Rates	10% at younger ages reducing to 2% p.a. at older ages	10.00%	10.00%	10.00%	10.00%
Mortality Table	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.
Retirement Age	60 years	60 years	60 years	60 years	60 years

II. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION:	For the period ended January 31, 2024 (₹ in Lakhs)	For the period ended July 20, 2023 (₹ in Lakhs)	For the year ended March 31, 2023 (₹ in Lakhs)	For the year ended March 31, 2022 (₹ in Lakhs)	For the year ended March 31, 2021 (₹ in Lakhs)
Present Value of Benefit Obligation as at the beginning of the year	5.66	4.18	2.86	2.51	1.95
Interest cost	0.20	0.10	0.20	0.16	-
Current Service Cost	2.23	1.00	2.33	1.55	0.56
(Benefit paid)	(0.63)	-	(0.25)	(0.28)	-
Actuarial (gains)/losses	(0.19)	0.38	(0.96)	(1.07)	-
Present value of benefit obligation as at the end of the year	7.27	5.66	4.18	2.86	2.51

III. ACTUARIAL GAINS/LOSSES:	For the period ended January 31, 2024 (₹ in Lakhs)	For the period ended July 20, 2023 (₹ in Lakhs)	For the year ended March 31, 2023 (₹ in Lakhs)	For the year ended March 31, 2022 (₹ in Lakhs)	For the year ended March 31, 2021 (₹ in Lakhs)
Actuarial (gains)/losses on obligation for the year	(0.19)	0.38	(0.96)	(1.07)	-
Actuarial (gains)/losses on asset for the year	-	-	-	-	-
Actuarial (gains)/losses recognized in income & expenses Statement	(0.19)	0.38	(0.96)	(1.07)	-

IV. EXPENSES RECOGNISED	For the period ended January 31, 2024 (₹ in Lakhs)	For the period ended July 20, 2023 (₹ in Lakhs)	For the year ended March 31, 2023 (₹ in Lakhs)	For the year ended March 31, 2022 (₹ in Lakhs)	For the year ended March 31, 2021 (₹ in Lakhs)
Current service cost	0.20	0.10	0.20	0.16	-
Interest cost	2.23	1.00	2.33	1.55	0.56
Actuarial (gains)/losses	(0.19)	0.37	(0.96)	(1.07)	-
Expense charged to the Statement of Profit and Loss	2.24	1.47	1.57	0.64	0.56

V. BALANCE SHEET RECONCILIATION:	For the period ended January 31, 2024 (₹ in Lakhs)	For the period ended July 20, 2023 (₹ in Lakhs)	For the year ended March 31, 2023 (₹ in Lakhs)	For the year ended March 31, 2022 (₹ in Lakhs)	For the year ended March 31, 2021 (₹ in Lakhs)
Opening net liability	5.66	4.18	2.87	2.51	1.95
Expense as above	2.24	1.47	1.57	0.64	0.56
(Benefit paid)	(0.63)	-	(0.25)	(0.28)	-
Net liability/(asset) recognized in the balance sheet	7.27	5.65	4.19	2.87	2.51

VI. EXPERIENCE ADJUSTMENTS	For the period ended January 31, 2024 (₹ in Lakhs)	For the period ended July 20, 2023 (₹ in Lakhs)	For the year ended March 31, 2023 (₹ in Lakhs)	For the year ended March 31, 2022 (₹ in Lakhs)	For the year ended March 31, 2021 (₹ in Lakhs)
On Plan Liability (Gains)/Losses	-	-	-	-	-

VII. The estimates of rate of salary increase considered in the actuarial valuation takes into account inflation, seniority, promotion and all other relevant factors including supply and demand in the

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DETAILS OF ACCOUNTING RATIOS AS RESTATED

ANNEXURE - XXXVII
(₹ In Lakhs, except per share data and ratios)

Particulars	For the Period Ended from July 21, 2023 to January 31, 2024	For the Period from April 1, 2023 to July 20, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Restated Profit after Tax as per Profit & Loss Statement (A)	583.18	126.18	513.13	419.97	42.08
Tax Expense (B)	196.62	42.60	173.11	144.90	12.87
Depreciation and amortization expense (C)	15.82	6.58	23.40	15.02	11.17
Interest Cost (D)	1.64	12.39	74.66	42.77	1.27
Weighted Average Number of Equity Shares at the end of the Year (E)	163,788	150,000	150,000	150,000	150,000
Weighted Average Number of Equity Shares at the end of the Year Post Bonus Issue (E2)	163,788	150,000	150,000	150,000	150,000
Number of Equity Shares outstanding at the end of the Year (F)	308,154	150,000	150,000	150,000	150,000
Nominal Value per Equity share (₹) (G)	10.00	10.00	10.00	10.00	10.00
Restated Net Worth of Equity Share Holders as per Statement of Assets and Liabilities (H)	1,676.79	1,241.84	1,140.84	688.46	239.77
Current Assets (I)	3,103.23	2,236.15	1,863.80	1,938.84	745.30
Current Liabilities (J)	1,360.51	987.86	732.71	1,175.56	497.56
Earnings Per Share - Basic & Diluted ^{1 & 2} (₹) (Pre-Bonus)	356.06	84.12	342.09	279.98	28.05
Earnings Per Share - Basic & Diluted ^{1 & 2} (₹) (Post-Bonus)	356.06	84.12	342.09	279.98	28.05
Return on Net Worth ^{1 & 2} (%)	34.78%	10.16%	44.98%	61.00%	17.55%
Net Asset Value Per Share ¹ (₹)	544.14	827.89	760.56	458.97	159.84
Current Ratio ¹	2.28	2.26	2.54	1.65	1.50
Earning before Interest, Tax and Depreciation and Amortization ¹ (EBITDA)	797.26	187.75	784.30	622.66	67.39

Notes -

1. Ratios have been calculated as below:

Earnings Per Share (₹) (EPS):	$\frac{A}{E1 \text{ OR } E2}$
Return on Net Worth (%):	$\frac{A}{H}$
Net Asset Value per equity share (₹):	$\frac{H}{F}$
Current Ratio:	$\frac{I}{J}$
Earning before Interest, Tax and Depreciation and Amortization (EBITDA):	A + (B+C+D)

2. Ratios are not annualised.



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STATEMENT OF TAX SHELTERS

ANNEXURE - XXXVIII
 (₹ in Lakhs)

Particulars	For the Period Ended from July 21, 2023 to January 31, 2024	For the Period from April 1, 2023 to July 20, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Profit before tax as per books (A)	779.80	168.78	686.24	564.87	54.95
Income Tax Rate* (%)	25.17%	25.17%	25.17%	25.17%	25.17%
MAT / AMT Rate* (%)	N.A	N.A	N.A	N.A	N.A
Tax at notional rate on profits	196.26	42.48	172.71	142.17	13.83
Adjustments :					
Permanent Differences(B)					
<i>Expenses disallowed under Income Tax Act, 1961</i>					
- Fines & penalty	0.78	-	1.18	9.27	2.31
- Interest on TDS & Income Tax	-	-	-	-	-
- Remuneration paid to Partners	-	0.02	0.15	0.06	-
- Donation	-	-	-	-	-
Total Permanent Differences(B)	0.78	0.02	1.33	9.33	2.33
Income considered separately (C)					
Profit on Sale of Fixed Asset	-	-	-	0.63	-
Interest Income	(0.87)	(0.12)	(1.26)	(0.28)	(0.27)
Total Income considered separately (C)	(0.87)	(0.12)	(1.26)	0.35	(0.27)
Timing Differences (D)					
Depreciation as per Companies Act, 2013	15.82	6.59	23.40	15.02	11.17
Depreciation as per Income Tax Act, 1961	(13.77)	(5.06)	(15.19)	(9.76)	(5.29)
Provision for leave encashment	2.24	1.47	1.57	0.64	0.56
Provision for gratuity	3.74	3.02	7.21	3.44	2.24
Total Timing Differences (D)	8.03	6.02	16.99	9.34	8.68
Remuneration to Partner allowable (E)					
Net Adjustments F = (B+C+D+E)	7.94	5.92	17.06	19.02	10.74
Tax expense / (saving) thereon	2.00	1.49	4.29	4.79	2.70
Income from Other Sources					
Interest Income	0.87	0.12	1.26	0.28	0.27
Income from Other Sources (H)	0.87	0.12	1.26	0.28	0.27
Set-off from Brought Forward Losses (I)					
Deduction under Chapter VI A	-	-	-	-	-
Taxable Income/(Loss) as per Income Tax (A+F+H+I)	788.61	174.82	704.56	584.17	65.96
Set-off from Brought Forward Losses for MAT (G)					
Taxable Income/(Loss) as per MAT (A+G)	779.80	168.78	686.24	564.87	54.95
Income Tax as returned/computed	198.48	44.00	177.32	147.02	16.60
Tax paid as per normal or MAT	Normal	Normal	Normal	Normal	Normal

*The Company has opted for income tax rates specified under section 115BAA of Income Tax Act, 1961, from Financial year 2021 onwards.

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ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

DETAILS OF CONTINGENT LIABILITIES & COMMITMENTS AS RESTATED

ANNEXURE - XXXIX
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
I. Contingent Liabilities					
(a) claims against the company not acknowledged as debt;	-	-	-	-	-
(b) guarantees excluding financial guarantees; and	-	-	-	-	-
(c) other money for which the company is contingently liable	-	-	-	-	-
II. Commitments					
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	-	-	-
(b) uncalled liability on shares and other investments partly paid	-	-	-	-	-
(c) other commitments	-	-	-	-	-

RESTATED VALUE OF IMPORTS CALCULATED ON C.I.F BASIS BY THE COMPANY DURING THE FINANCIAL YEAR IN RESPECT OF:

ANNEXURE - XL
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
	₹	₹	₹	₹	₹
(a) Raw Material	-	-	-	-	-
(b) Components and spare parts	-	-	-	-	-
(c) Capital goods	-	-	-	-	-

EXPENDITURE IN FOREIGN CURRENCY DURING THE FINANCIAL YEAR AS RESTATED :

ANNEXURE - XLI
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
	₹	₹	₹	₹	₹
(a) Royalty	-	-	-	-	-
(b) Know-How	-	-	-	-	-
(c) Professional and consultation fees	-	-	-	-	-
(d) Interest	-	-	-	-	-
(e) Purchase of Components and spare parts	-	-	-	-	-
(f) Others	-	-	-	-	-

EARNINGS IN FOREIGN EXCHANGE AS RESTATED:

ANNEXURE - XLII
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
	₹	₹	₹	₹	₹
(a) Export of goods calculated on F.O.B. basis	-	-	-	-	-
(b) Royalty, know-how, professional and consultation fees	-	-	-	-	-
(c) Interest and dividend	-	-	-	-	-
(d) Other income	-	-	-	-	-

Amit Agarwal

P.A.



Delta Autocorp Limited
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ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

DUES OF SMALL ENTERPRISES AND MICRO ENTERPRISES AS RESTATED

ANNEXURE - XLIII
(₹ In Lakhs)

Particulars	As at January 31, 2024	As at July 20, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
	₹	₹	₹	₹	₹
(a) Dues remaining unpaid to any supplier at the end of each accounting year					
-Principal	609.26	96.13	14.51	60.24	19.28
-Interest on the above	-	-	-	-	-
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-	-	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-	-	-	-
(d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-	-	-

Note 1 : The Company has not accounted for interest provision as per MSMED Act, 2006 as the company has made payments to MSME vendors within contractual period which is exceeding the contractual time-limit as per MSMED Act, 2006 and the amount payable to them are agreed between the company and the vendors considering the contractual credit period and hence, no interest is payable.

ADDITIONAL REGULATORY INFORMATION AS PER PARA 9 OF SCHEDULE III TO COMPANIES ACT, 2013:

ANNEXURE - XLIV

- i. The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
- ii. The Company has not revalued its Property, Plant and Equipment.
- iii. The Company has not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013.) either severally or jointly with any other person, that are:
 - (a) repayable on demand or
 - (b) without specifying any terms or period of repayment
- iv. The Company does not have any capital work-in-progress.
- v. The Company has intangible assets under development:

Intangible asset under development as at January 31, 2024

Particulars	Amount in Intangible asset under development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in Progress	86.73	-	-	-	86.73
Projects temporarily suspended	-	-	-	-	-

Intangible asset under development as at July 20, 2023

Particulars	Amount in Intangible asset under development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in Progress	28.76	-	-	-	28.76
Projects temporarily suspended	-	-	-	-	-

Note : No Intangible asset under development recognised in previous years hence ageing is not presented

- vi. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- vii. The Company has borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts except for below Quarter ended periods:

Amit Agrawal

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ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

For Financial Year 2022-23

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ in Lakhs)	Amount as reported in the quarterly return/ statement (₹ in Lakhs)	Amount of difference (₹ in Lakhs)	Reason for material discrepancies
Q1	HDFC BANK LTD.	Stock statement	1027.49	1027.49	-	
Q1	HDFC BANK LTD.	Book debts	13.80	11.57	2.23	The Company has submitted statements after inadvertently netting-off some advances
Q2	HDFC BANK LTD.	Stock statement	1855.69	1855.69	-	
Q2	HDFC BANK LTD.	Book debts	5.77	0.45	5.32	The Company has submitted statements after inadvertently netting-off some advances
Q3	HDFC BANK LTD.	Stock statement	2388.36	2388.36	-	
Q3	HDFC BANK LTD.	Book debts	6.10	0.50	5.60	The Company has submitted statements after inadvertently netting-off some advances
Q4	HDFC BANK LTD.	Stock statement	1355.27	1715.23	(359.96)	The Company has inadvertently not passed entries for quantity-wise inventory sold at the time of submitting statements
Q4	HDFC BANK LTD.	Book debts	47.84	42.94	4.90	The Company has submitted statements after inadvertently netting-off some advances

For Financial Year 2023-24

Q1	HDFC BANK LTD.	Stock statement	1551.64	1551.64	-	
Q1	HDFC BANK LTD.	Book debts	26.66	19.81	6.85	The Company has submitted statements after inadvertently netting-off some advances
Q2	HDFC BANK LTD.	Stock statement	1384.99	1384.99	-	
Q2	HDFC BANK LTD.	Book debts	159.33	44.85	114.48	The Company has submitted statements after inadvertently netting-off some advances
Q3	HDFC BANK LTD.	Stock statement	1645.24	1645.24	-	
Q3	HDFC BANK LTD.	Book debts	307.48	290.92	7.56	The Company has submitted statements after inadvertently netting-off some advances

- viii. The company is not declared as wilful defaulter by any bank or financial institution or other lender.
- ix. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- x. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- xi. The company does not have any investments and hence, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.
- xii. Significant Accounting Ratios:

Ratios	For the period ended January 31, 2023	For the period ended July 20, 2023	Variation (%)
(a) Current Ratio	2.28	2.26	0.76%
(b) Debt-Equity Ratio	0.32	0.38	(14.91%)
(c) Debt Service Coverage Ratio	1.48	0.40	269.28%
(d) Return on Equity Ratio	0.40	0.11	277.31%
(e) Inventory turnover ratio	2.56	1.01	154.65%
(f) Trade Receivables turnover ratio	38.11	63.99	(40.44%)
(g) Trade payables turnover ratio	0.53	0.43	28.45%
(h) Net capital turnover ratio	3.29	1.49	120.76%
(i) Net profit ratio	11.85%	7.11%	66.55%
(j) Return on Capital employed	35.44%	39.59%	(10.50%)
(k) Return on investment	0.00%	0.00%	0.00%



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Reasons for Variation more than 25%: Since, comparative period is full financial year, hence, not comparable.

Ratios	For the period ended July 20, 2023	For the year ended March 31, 2023	Variation (%)
(a) Current Ratio			
(b) Debt-Equity Ratio	2.26	2.54	(11.01%)
(c) Debt Service Coverage Ratio	0.38	0.36	3.75%
(d) Return on Equity Ratio	0.40	1.90	(78.80%)
(e) Inventory turnover ratio	0.11	0.56	(81.12%)
(f) Trade Receivables turnover ratio	1.01	4.59	(78.07%)
(g) Trade payables turnover ratio	63.99	306.24	(79.11%)
(h) Net capital turnover ratio	0.43	1.72	(75.13%)
(i) Net profit ratio	1.49	8.45	(82.33%)
(j) Return on Capital employed	7.11%	6.41%	10.92%
(k) Return on investment	39.59%	188.68%	(79.02%)
	0.00%	0.00%	0.00%

Reasons for Variation more than 25%: Since, comparative period is full financial year, hence, not comparable.

Ratios	For the year ended March 31, 2023	For the year ended March 31, 2022	Variation (%)
(a) Current Ratio			
(b) Debt-Equity Ratio	2.54	1.65	54.23%
(c) Debt Service Coverage Ratio	0.36	1.07	(65.98%)
(d) Return on Equity Ratio	1.90	0.85	123.57%
(e) Inventory turnover ratio	0.56	0.90	(38.00%)
(f) Trade Receivables turnover ratio	4.59	4.96	(7.43%)
(g) Trade payables turnover ratio	306.24	1,305.92	(76.55%)
(h) Net capital turnover ratio	1.72	3.27	(47.31%)
(i) Net profit ratio	8.45	11.30	(25.23%)
(j) Return on Capital employed	6.41%	7.35%	(12.76%)
(k) Return on investment	188.68%	84.44%	123.45%
	0.00%	0.00%	0.00%

- Reasons for Variation more than 25%:**
 (a) Current Ratio: Ratio is improved mainly due to decrease in current liabilities whereby company is reducing its utilisation of working capital limits.
 (b) Debt-Equity Ratio: Ratio is decrease mainly due to repayment of borrowings with increase in equity due to good profits during the year.
 (c) Debt Service Coverage Ratio: Ratio is improved mainly due to good profits during the year.
 (d) Return on Equity Ratio: Ratio is decreased mainly due to increase in capital introduction by partner.
 (e) Trade Receivables turnover ratio: Ratio is decreased to increase in trade receivables.
 (f) Trade payable turnover ratio: Ratio is decreased due to increase in trade payables.
 (g) Net capital turnover ratio: Ratio is decreased mainly due to increase in average working capital.
 (h) Return on Capital employed: Ratio is improved mainly due to good profits during the year.

Ratios	For the year ended March 31, 2022	For the year ended March 31, 2021	Variation (%)
(a) Current Ratio			
(b) Debt-Equity Ratio	1.65	1.50	10.11%
(c) Debt Service Coverage Ratio	1.07	1.27	(15.86%)
(d) Return on Equity Ratio	0.85	0.22	282.07%
(e) Inventory turnover ratio	0.90	0.19	376.62%
(f) Trade Receivables turnover ratio	4.96	4.17	19.00%
(g) Trade payables turnover ratio	1,305.92	462.33	182.46%
(h) Net capital turnover ratio	3.27	3.40	(3.89%)
(i) Net profit ratio	11.30	7.25	55.81%
(j) Return on Capital employed	7.35%	2.52%	191.14%
(k) Return on investment	84.44%	19.34%	336.34%
	0.00%	0.00%	0.00%

- Reasons for Variation more than 25%:**
 (a) Debt Service Coverage Ratio: Ratio is improved mainly due to good profits which has increased more as compared to borrowings during the year.
 (b) Return on Equity Ratio: Ratio is improved mainly due to good profits during the year.
 (c) Trade Receivables turnover ratio: Ratio is increased mainly due to increase in turnover.
 (d) Net capital turnover ratio: Ratio is improved mainly due to good profits during the year.
 (e) Net profit ratio: Ratio is increased mainly due to increase in profit during the year.
 (f) Return on Capital employed: Ratio is increased mainly due to good profits during the year.

xii.

The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.



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ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

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A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

CAPITALISATION STATEMENT AS AT JANUARY 31, 2024.

Particulars	ANNEXURE - XLV (₹ In Lakhs)	
	Pre Issue	Post Issue
Borrowings		
Short term debt (A)	536.65	-
Long Term Debt (B)	-	-
Total debts (C)	536.65	-
Shareholders' funds		
Share capital	30.82	-
Reserve and surplus - as Restated	1,045.97	-
Total shareholders' funds (D)	1,076.79	-
Long term debt / shareholders funds (B/D)	-	-
Total debt / shareholders funds (C/D)	0.32	-

Signatures to Annexures Forming Part Of The Restated Financial Statements

For and on behalf of the Board of Directors

Ankit Agarwal

Ankit Agarwal
 (Managing Director)
 DIN - 03289175
 Place: New Delhi
 Date: 20-06-24

Priyanka

Priyanka Agarwal
 (Director & CFO)
 DIN - 08421025
 Place: New Delhi
 Date: 20-06-24

